

SCHUYLKILL TOWNSHIP

2021 BUDGET

adopted 12/02/2020

GENERAL FUND

GENERAL FUND RECEIPTS

CARRYOVER (unexpended by disbursements)	\$ 306,253
REAL ESTATE TAXES - TOWNSHIP/TRANSFER	\$ 2,168,000
LOCAL TAXES (EIT/LST)	\$ 2,745,000
FRANCHISE FEES	\$ 230,401
FINES, FORFEITS & COSTS	\$ 20,100
INTEREST EARNINGS	\$ 15,000
INTERGOVERNMENTAL REVENUES	\$ 290,021
CHARGES FOR SERVICES	\$ 281,850
MISCELLANEOUS REVENUES	\$ 52,000
OTHER FINANCING SOURCES	\$ -
TOTAL GENERAL FUND RECEIPTS	\$ 6,108,625

GENERAL FUND DISBURSEMENTS

CONTRIBUTION TO PENSIONS & FIRE RELIEF	\$ 321,211
GENERAL ADMINISTRATION	\$ 132,925
TAX COLLECTION	\$ 45,800
ORDINANCES - NEW & AMENDED	\$ 43,500
VALLEY PARK MUNICIPAL PARK DEVELOPMENT	\$ 8,700
TRAILS AND SIDEWALKS	\$ 45,000
LEGAL	\$ 118,000
ADMINISTRATION - SALARIES	\$ 367,500
ENGINEERING	\$ 118,500
ENGINEERING - CHARGED TO DEVELOPER	\$ 60,000
MUNICIPAL COMPLEX	\$ 179,330
POLICE DEPARTMENT	\$ 2,018,390
PUBLIC SAFETY/PUBLIC HEALTH	\$ 161,546
COMMISSIONS & CONTRIBUTIONS	\$ 44,950
CAPITAL PROJECTS / FUNDS	\$ 250,000
ROAD DEPARTMENT	\$ 824,549
STORMWATER MANAGEMENT	\$ 178,100
PUBLIC WORKS/PARKS	\$ 33,600
BANK CHARGES	\$ 2,424
INSURANCE AND BENEFITS	\$ 934,600
VALLEY FORGE VOLUNTEER FIRE CO CONTRIBUTIONS	\$ 220,000
TOTAL GENERAL FUND DISBURSEMENTS	\$ 6,108,625

TAX RATES FOR 2021

TOWNSHIP REAL ESTATE TAX	3.0 mils	1 mill - \$713,333 based on estimated Real Estate Assessments from Chester County
REAL ESTATE TRANSFER TAX	1%	as set by the Commonwealth of Pennsylvania. 1/2% to Schuylkill Township, 1/2% to Chester County
EARNED INCOME TAX	1.25%	shared with the Phoenixville Area School District: 1/2% to the PASD, 1/2% to Schuylkill Twp, 1/4% to Twp Open Space.

STATE FUND

STATE FUND RECEIPTS

INTEREST EARNINGS	2,000.00
STATE LIQUID FUELS ALLOCATION (APPROX)	271,138.00
TOTAL STATE FUNDS RECEIPTS	\$ 273,138

STATE FUND DISBURSEMENTS

CAPITAL EQUIPMENT PURCHASE	-
SNOW & ICE REMOVAL	230,000.00
ROAD CONSTRUCTION & RESURFACING	150,000.00
BANK CHARGES	96.00
TOTAL STATE FUND DISBURSEMENTS	\$ 380,096

CAPITAL ROAD RESERVE FUND

CAPITAL ROAD RESERVE FUND RECEIPTS

FROM GENERAL FUND	250,000.00
INTEREST	7,000.00
DEP GRANT REIMBURSEMENT	1,310,000.00
MISC REIMBURSEMENT	50,000.00
TOTAL CAPITAL ROAD FUND RECEIPTS	\$ 1,617,000

CAPITAL ROAD RESERVE FUND DISBURSEMENTS

ROAD REPAIR	453,100.00
STORMWATER MANAGEMENT	450,000.00
EQUIPMENT LEASE/PURCHASE	35,000.00
CAPITAL PROJECTS (RT. 23 SIDEWALK)	1,113,464.00
TOTAL CAPITAL ROAD FUND DISBURSEMENTS	\$ 2,051,564

VALLEY FORGE VOLUNTEER FIRE COMPANY CAPITAL RESERVE FUND

VALLEY FORGE VOL FIRE CO RECEIPTS

FROM GENERAL FUND	-
INTEREST EARNINGS	2,500.00
TOTAL VALLEY FORGE VOL FIRE CO RECEIPTS	\$ 2,500

VALLEY FORGE VOL FIRE CO DISBURSEMENTS

TOTAL VALLEY FORGE VOL FIRE CO DISBURSEMENTS	\$ -
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OPEN SPACE FUND

OPEN SPACE FUND RECEIPTS

EARNED INCOME TAX 0.25%	1,180,000.00
INTEREST EARNINGS	30,000.00
PROCEEDS FROM BANK BORROWING	950,000.00
TOTAL OPEN SPACE FUND RECEIPTS	\$ 2,160,000

OPEN SPACE FUND DISBURSEMENTS

ACQUISITION EXPENDITURE	8,745,000.00
MARKETING & ADMIN	6,000.00
FINANCING EXPENDITURE	50,000.00
CONSULTANT/ADVISORY FEES	85,000.00
BANK CHARGES	260.00
OPEN SPACE MAINTENANCE	75,000.00
TOTAL OPEN SPACE DISBURSEMENTS	\$ 8,961,260

PENSION FUNDS

POLICE PENSION FUND RECEIPTS

INVESTMENT/INTEREST EARNINGS	707,500.00
MUNICIPAL MINIMUM OBLIGATION	203,533.00
EMPLOYEE CONTRIBUTIONS	100,000.00
TOTAL POLICE PENSION FUND RECEIPTS	\$ 1,011,033

POLICE PENSION FUND DISBURSEMENTS

INVESTMENT EXPENSES	35,000.00
BENEFITS PAID	212,320.00
ACTUARIAL COSTS	10,000.00
TOTAL POLICE PENSION FUND DISBURSEMENTS	\$ 257,320

NON-UNIFORM PENSION FUND RECEIPTS

INVESTMENT/INTEREST EARNINGS	208,195.00
MUNICIPAL MINIMUM OBLIGATION	47,678.00
EMPLOYEE CONTRIBUTIONS	60,000.00

NON-UNIFORM PENSION FUND DISBURSEMENTS

INVESTMENT EXPENSES	10,000.00
BENEFITS PAID	29,675.00
ACTUARIAL COSTS	10,000.00
TOTAL NON-UNIFORM PENSION FUND DISBURSEMENTS	\$ 49,675

MUNICIPAL COMPLEX

MUNICIPAL COMPLEX RECEIPTS

INTEREST EARNINGS	6,000.00
DEPOSIT FROM GENERAL FUND	130,000.00
TOTAL MUNICIPAL COMPLEX RECEIPTS	\$ 136,000

MUNICIPAL COMPLEX DISBURSEMENTS

MAINTENANCE	328,500.00
ROAD DEPARTMENT ADDITION	-
TOTAL MUNICIPAL COMPLEX DISBURSEMENTS	\$ 328,500

TOTAL RECEIPTS

TOTAL RECEIPTS	\$ 11,624,169
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TOTAL DISBURSEMENT

TOTAL DISBURSEMENT	\$ 18,137,040
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